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News Release

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Indiana June 1 Grain Stocks

On June 1, 2018, Indiana corn stocks totaled 316.0 million bushels, 5 percent above a year earlier, according to Greg Matli, State Statistician, USDA, NASS, Indiana Field Office. About 47 percent of the corn was stored on farms. The third quarter disappearance was 254.5 million bushels, compared with 229.7 million bushels a year earlier. Soybean stocks on June 1, 2018, were 75.4 million bushels. That was 3 percent lower than stocks a year earlier. The third quarter indicated disappearance was 85.1 million bushels, compared with 62.2 million bushels during the same period a year ago. Farm stocks of soybeans were 23.5 million bushels. Wheat stocks on June 1, 2018, were 26.6 million bushels, 4 percent below a year ago. Ninety-nine percent of all wheat stocks were in commercial storage. Fourth quarter indicated disappearance was 9.5 million bushels, approximately 21 percent of supply.

U.S. corn stocks in all positions on June 1, 2018, totaled 5.31 billion bushels, up 1 percent from June 1, 2017. Of the total stocks, 2.75 billion bushels were stored on farms, down 3 percent from a year earlier. Off-farm stocks, 2.56 billion bushels, were up 7 percent from a year ago. The March – May 2018 indicated disappearance was 3.59 billion bushels, compared with 3.39 billion bushels during the same period last year. Soybeans stored in all positions on June 1, 2018, totaled 1.22 billion bushels, up 26 percent from June 1, 2017. Soybean stocks stored on farms were estimated at 377 million bushels, up 13 percent from a year ago. Off-farm stocks, 845 million bushels, were up 33 percent from last June. Indicated disappearance for the March – May 2018 quarter totaled 888 million bushels, up 15 percent from the same period a year earlier. All wheat stored in all positions on June 1, 2018, totaled 1.10 billion bushels, down 7 percent from a year ago. On-farm stocks were estimated at 130 million bushels, down 32 percent from last June. Off-farm stocks, 970 million bushels, were down 2 percent from a year ago. The March – May 2018 indicated disappearance was 395 million bushels, down 17 percent from the same period a year earlier.

Grain stocks. June 1, 2017-2018

| Commodity and year | Indiana | | | United States |
|--------------------------|---------------|-----------------------|---------------|---------------|
| | On-farm | Off-farm ¹ | Total | Total |
| | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| Corn | | | | |
| 2017 | 155,000 | 144,983 | 299,983 | 5,229,082 |
| 2018 | 150,000 | 166,002 | 316,002 | 5,305,940 |
| Soybeans | | | | |
| 2017 | 25,500 | 52,566 | 78,066 | 965,856 |
| 2018 | 23,500 | 51,909 | 75,409 | 1,221,50 |
| Wheat, All | | | | |
| 2017 | 360 | 27,307 | 27,667 | 1,180,602 |
| 2018 | 160 | 26,468 | 26,628 | 1,100,287 |
| Dats | | · | · | |
| 2017 | (NA) | 89 | 89 | 50,33 |
| 2018 | (NA) | 63 | 63 | 41,024 |

(NA) Not available.

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¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.